Received: 03/28/2000 Status: CANCELLED Effective Date: 04/01/2000

..DID: 11566

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 33

INITIAL EFFECTIVE DATE: 04/01/00

STAMPS:

Cancelled by Statement CASH Number 34 Effective 05/01/2000

RECEIVED: 03/28/00 STATUS: Cancelled EFFECTIVE: 04/01/00

STATEMENT OF CASHOUT

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4362
>2% to 10%	\$0.4798
>10% to 15%	\$0.5234
>15% to 20%	\$0.5670
>20%	\$0.6106

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.3060
>2% to 10%	\$0.2754
>10% to 15%	\$0.2448
>15% to 20%	\$0.2142
>20%	\$0.1836

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>