

..DID: 1550
..TXT: PSC NO: 218 GAS STATEMENT TYPE: FCCA
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 1
INITIAL EFFECTIVE DATE: 12/01/97
STAMPS: Issued in Compliance with PSC Order in Case 97-G-0600 dated 10/07/97.
CANCELLED by Supplement 26 effective 03/17/00
RECEIVED: 10/28/97 STATUS: Cancelled EFFECTIVE: 12/01/97
STATEMENT OF FIXED COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3
(Applicable to Residential Heating, Commercial Heating and Industrial)

	<u>Per Therm</u>
Fixed Price Option Rate:	
December 1, 1997 through April 30, 1998:	\$0.279000
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.07900
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.080500
Reconciliation of Gas Adjustment Revenues to Gas Costs	
12 Months Ending August 31, 1997 Surcharge Rate:	0.01512
Gas Cost Incentive Mechanism Surcharge allowed by Opinion 96-32 in Case 95-G-1095:	\$0.00084
TOTAL EFFECTIVE FIXED COMMODITY COST ADJUSTMENT:	\$0.096460

Issued By: Albert J. Budney, Jr., President, Syracuse, New York