..DID: 12050 ..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 11 INITIAL EFFECTIVE DATE: 06/02/00 STAMPS: Cancelled by Statement GAC Number 12 Effective 07/03/2000 RECEIVED: 05/25/00 STATUS: Cancelled EFFECTIVE: 06/02/00 STATEMENT OF GAS COST ADJUSTMENT APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2 For the twelve months ended..... April 30, 2000 Supplier rates in effect on..... May 15, 2000 Average Cost of Gas Cents per Ccf. 44.9728 Base Cost of Purchased Gas 30.0000 Full Units of Difference 1497 Factor of Adjustment 0.01035 Resulting Gas Cost Adjustment 15.4940 Annual Surcharge/(Refund), General Information 27, December 1999 - November 2000 (3.9140) Gas Supplier Refund Credit (0.0904)Transition Cost Surcharge, General Information 27, May 2000 - April 2001 0.0710 Transition Surcharge, General Information 27 0.0960 Gas Research & Development Surcharge, General Information 27 0.0400 NET GAS COST ADJUSTMENT APPLICABLE SC Nos. 1 & 2 Commencing with meter readings taken on and after the effective date and continuing thereafter until changed. Bills Rendered Monthly 11.697 Bills Rendered Bi-Monthly Average of Bills Rendered Monthly from above and 8.054 from previous month's effective statement 9.876

Fixed Gas Cost Adjustment in effect through October 31, 2000 10.000

Issued By: A. R. Upright, Senior Vice President, Regulatory Affairs, Financial Planning and Accounting