P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: OCTOBER 29, 2013 STATEMENT TYPE: MSS STATEMENT NO. 1

NIAGARA MOHAWK POWER CORPORATION MARKET SETTLEMENT STATEMENT

EFFECTIVE: OCTOBER 29, 2013 – NOVEMBER 26, 2013 FOR BATCH BILLINGS

APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY

Effective Rate of Adjustment

(\$0.004367)/kWh

Service Classifications subject to the Market Rate of Adjustment are defined in Rule 31 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes

Issued by: Kenneth D. Daly, President, Syracuse, NY