

Fishers Island Electric Corporation  
Purchase Power Adjustment Statement  
Initial effective date May 31, 2013

Statement Type: PPA  
Statement # 48

Effective Date: 05/31/2013

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12 )	\$	0.15331
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.03880
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.005239
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4 )	\$	0.022618
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.07432
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.02786
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.07956

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	45,802.22
10 A	Surcharge - 2012 Reconciliation	\$	17,590.00
10 B	Groton Utility Refund	\$	(4,997.86)
10 C	Adjusted Power Bill	\$	58,394.36
11	Total KWH Delivered		380,887
12	Present Purchased Power Cost (line 10 B/ line 11)		0.15331
13	Service Classification No 1 Sales KWH		83,163
14	Service Classification No 2 Sales KWH		73,443
15	Service Classification No 5 Sales KWH		118,492
16	Service Classification No 7 Sales KWH		83,387
17	Total Service Classification Sales KWH		358,485