

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE 06/06/13

STATEMENT TYPE: CASH
 STATEMENT NO: 119
 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of May 2013

1. FOR UNDERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.40290	\$0.00188	\$0.40478	\$0.40290	\$0.00188	\$0.40478
> 2%	\$0.40290	\$0.00188	\$0.40478	* \$0.48348	\$0.00188	\$0.48536

*120% of Gas Daily CNG North Point Mid-Point Average

2. FOR OVERDELIVERIES:

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.40290	\$0.00290	\$0.40000	\$0.40290	\$0.00290	\$0.40000
> 2%	\$0.40290	\$0.00290	\$0.40000	* \$0.32232	\$0.00290	\$0.31942

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Kenneth D. Daly, President, Syracuse, New York