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PSC NO: 15 ELECTRICITY STATEMENT TYPE: MFC COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 8

INITIAL EFFECTIVE DATE: 07/01/13

STATEMENT OF MERCHANT FUNCTION CHARGE

MFC Administration Charge

The following charges are applicable to all energy deliveries under all Service Classifications, excluding energy delivered by Central Hudson to customers purchasing their electricity requirements from a Retail Supplier that is not participating in the Company's Purchase of Accounts Receivable Program, as described in General Information Section 35:

MFC Administration Charge per kWh

| S.C. No. 1 - Residential | \$0.00183 |
|--------------------------------------|-----------|
| S.C. No. 2 - Non Demand | \$0.00240 |
| S.C. No. 2 - Primary Demand | \$0.00001 |
| S.C. No. 2 - Secondary Demand | \$0.00012 |
| S.C. No. 3 - Large Power Primary | \$0.00000 |
| S.C. No. 5 - Area Lighting | \$0.00510 |
| S.C. No. 6 - Residential Time-of-Use | \$0.00078 |
| S.C. No. 8 - Street Lighting | \$0.00013 |
| S.C. No. 9 - Traffic Signals | \$0.00128 |
| S.C. No. 13 - Substation | \$0.00000 |
| S.C. No. 13 - Transmission | \$0.00000 |

MFC Supply Charge

The following charges are applicable to all energy deliveries under all Service Classifications, excluding energy delivered by Central Hudson to customers purchasing their electricity requirements from a Retail Supplier under the Company's Retail Access Program, as described in General Information Section 35:

| | | Allocation of | Total |
|--------------------------------------|-----------------|------------------|----------------|
| | Base MFC Supply | MFC Lost Revenue | MFC Supply |
| | Charge per kWh | Charge per kWh | Charge per kWh |
| S.C. No. 1 - Residential | \$0.00186 | \$0.00017 | \$0.00203 |
| S.C. No. 2 - Non Demand | \$0.00244 | \$0.00086 | \$0.00330 |
| S.C. No. 2 - Primary Demand | \$0.00001 | \$0.00002 | \$0.00003 |
| S.C. No. 2 - Secondary Demand | \$0.00012 | \$0.00021 | \$0.00033 |
| S.C. No. 3 - Large Power Primary | \$0.00000 | \$0.00000 | \$0.00000 |
| S.C. No. 5 - Area Lighting | \$0.00519 | \$0.00000 | \$0.00519 |
| S.C. No. 6 - Residential Time-of-Use | \$0.00079 | \$0.00006 | \$0.00085 |
| S.C. No. 8 - Street Lighting | \$0.00013 | \$0.00000 | \$0.00013 |
| S.C. No. 9 - Traffic Signals | \$0.00130 | \$0.00000 | \$0.00130 |
| S.C. No. 13 - Substation | \$0.00000 | \$0.00000 | \$0.00000 |
| S.C. No. 13 - Transmission | \$0.00000 | \$0.00000 | \$0.00000 |

Transition Adjustment

The following charges are applicable to all energy deliveries under all Service Classifications:

| Applicable to S.C. Nos | Transition Adjustment per kWh |
|--------------------------------------|-------------------------------|
| S.C. No. 1 - Residential | \$0.00014 |
| S.C. No. 2 - Non Demand | \$0.00064 |
| S.C. No. 2 - Primary Demand | \$0.0001 |
| S.C. No. 2 - Secondary Demand | \$0.0007 |
| S.C. No. 3 - Large Power Primary | \$0.0000 |
| S.C. No. 5 - Area Lighting | \$0.0000 |
| S.C. No. 6 - Residential Time-of-Use | \$0.0005 |
| S.C. No. 8 - Street Lighting | \$0.0000 |
| S.C. No. 9 - Traffic Signals | \$0.0000 |
| S.C. No. 13 - Substation | \$0.0000 |
| S.C. No. 13 - Transmission | \$0.0000 |

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York