

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity
Statement Type: EC
Statement No. 47
Filing Date: 10/22/14

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| SECTION A - PRESENT MONTHLY PURCHASE POWER COST | | | |
|--|-------------------------------------|---------------------|-----------------------------|
| FOR MONTH & YEAR | | September-14 | |
| 1. a. | NYPA Power Bill Dated | <u>10/14/14</u> | <u>\$ 180,067.66</u> |
| | b. NYMPA Power Bill Dated | <u>10/10/14</u> | <u>\$ 196,784.00</u> |
| | c. Long Sault Inc. - Wheeling Chgs. | | <u>\$ 16,962.00</u> |
| 2. | Other Charges and Credits | | |
| | a. | | <u> </u> |
| | b. | | <u> </u> |
| 3. | Total (Line 1 + Line 2) | | <u>\$ 393,813.66</u> |

| SECTION B - Energy Credit per kWh | | | |
|---|---|---------------------|----------------------|
| 1. | Monthly Cost (Section A, Line 3)..... | | <u>\$ 393,813.66</u> |
| 2. | Monthly kWh | September-14 | 13,756,211 |
| 3. | Power Cost per kWh (Line 1 / Line 2) | | <u>\$ 0.028628</u> |
| 4. | Adj. for Distribution Efficiency | | 1.06 |
| 5. | Energy Credit per kWh (Line 3 x Line 4) will be | | <u>\$ 0.030346</u> |
| Applicable to bills rendered on or after the effective date of this statement | | | |

Issued By: 
Effective Date: November 1, 2014