

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2014

Statement Type: MFC
Statement No: 6

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended April 2014

2014 Actuals	Corning	Bath	Hsport		
COMMODITY UNCOLLECTIBLES	\$ 64,114	\$ 12,754	\$ 2,466	\$ 79,334	
GAS SUPPLY PROCUREMENT	73,431	14,846	2,867	91,143	
RECORDS & COLLECTIONS	167,893	33,940	6,554	208,387	
RETURN ON GAS IN STORAGE	14,786	2,811	545	18,143	
PRIOR PERIOD COLLECTION	88,526	13,522	3,446	105,495	
TOTAL	\$ 408,751	\$ 77,874	\$ 15,877	\$ 502,502	

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES			\$ 23,238	
GAS SUPPLY PROCUREMENT			\$ 6,943	
RECORDS & COLLECTIONS			\$ 16,519	
RETURN ON GAS IN STORAGE			\$ 15,954	
			\$ 62,653	

12 ME April 31 2014 TARGETS

COMMODITY UNCOLLECTIBLES	9,094,918.78	1.10%	\$ 100,044.11	100,044.11
GAS SUPPLY PROCUREMENT			\$ 80,309.00	
RECORDS & COLLECTIONS			\$ 184,231.00	
RETURN ON GAS IN STORAGE	1,320,167.14	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		2.70%		

SALES CUSTOMERS %	80.0%	\$ 28,515.61	
		\$ 393,099.72	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES		\$ (20,709.91)	
GAS SUPPLY PROCUREMENT		10,834.23	
RECORDS & COLLECTIONS		24,155.90	
Storage		(10,373.01)	
Current Year		3,907.21	
PRIOR PERIOD COLLECTION		42,842.11	
Total Over collection		\$ 50,656.54	

12ME April 2015 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$ 120,754.02	
GAS SUPPLY PROCUREMENT	\$ 69,474.77	
RECORDS & COLLECTIONS	\$ 160,075.10	
Storage	\$ 38,888.62	
Total	\$ 389,192.50	

Corning Combined Operations		
Volumes		1,468,053
Sept 2014 - August 2015 Rates	\$	0.26511
Sept 2014 - August 2015 Prior Period Reconciliation	\$	(42,842.11)
Sept 2014 - August 2015 Prior Period Reconciliation Rate		(0.02918)
Total MFC Rate	\$	0.23592