Received: 02/25/2014 Status: CANCELLED Effective Date: 03/01/2014

PSC No. 1 Gas Valley Energy, Inc.

Initial Effective Date: March 1, 2014

Statement Type: GAC
Statement No. 126
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: MARCH YEAR: 2014

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas
Calculated on **February 25, 2014** using supplier rates forecasted to be in effect on **March 1, 2014**.

(Per Mcf)

	S.C. No. 1	S. C. No. 4	S. C. No. 5
A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on February 25, 2014 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended January 31, 2014.	\$ 4.86556 \$	4.86556	
B.) Average Demand Cost per Mcf The average demand costs determined on February 25, 2014 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the date the gas cost Adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended January 31, 2014.			
	0.38627	-	0.38627
C.) Average Cost of Gas per Mcf	5.25183	4.86556	0.38627
Difference (average cost of gas - commodity cost of gas)			0.38627
Average Cost multiplied by the LAUF factor 1.0149	5.33008	4.93806	0.39203
D.) Annual Surcharge Adjustment	(0.10630)	(0.14920)	-
E.) Gas Cost Adjustment	5.22378	4.78886	0.39203
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 5.22378 \$	4.78886 \$	0.39203

Issue Date: January 28, 2014

Issued By: Marjorie Johnston, Vice President & Treasurer