Received: 03/24/2014

PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 4/01/2014 STATEMENT FFYPE PPA 04/01/2014
STATEMENT NO: 178

Massena Electric Department Statement of Purchased Power Adjustment

Date: <u>3/24/14</u> Statement No. 1<u>78</u>

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

23,014,788

0.053900

\$

| 1. Present Purchased Power Cost per kWh1/\$.053900 |
|---|
| 2. Base Purchased Power Costs per kWh\$.016403 |
| 3. Difference, Per kWh |
| 4. Factor of Adjustment for Distribution Efficiency 1.06 |
| 5. Unadjusted purchased power adjustment per kWh (Line 3 x Line 4) will be |
| 7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be |
| 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION |
| i. Power Bill Total Amount Due \$201,482.87 NYMPA Bill Total Amount Due \$1,032,080.00 Wheeling Charge \$17,440.00 |
| ii. Other Charges and Credits: a. Transmission Congestion Contract\$ b. Purchased Power Monthly Credit\$ (10,500.00) c. Amortized 10% Cap\$ iii. Total (Line i. plus/minus Line ii.)\$ 1,240,502.87 |

Effective Date: 4/01/2014

iv. Delivered kWh.....

v. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....