

PSC NO: 2 ELECTRICITY
 COMPANY: MASSSENA ELECTRIC DEPARTMENT
 INITIAL EFFECTIVE DATE: 1/01/2015

STATEMENT TYPE: PPA
 STATEMENT NO: 187
 Effective Date: 01/01/2015

**Massena Electric Department
 Statement of Purchased Power Adjustment**

Date: 12/22/14

Statement No. 187

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36
 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/.....	\$.038369
2. Base Purchased Power Costs per kWh	\$.016403
3. Difference, Per kWh	\$.021966
4. Factor of Adjustment for Distribution Efficiency...	1.06
5. Unadjusted purchased power adjustment per kWh	\$ 0.23284
(Line 3 x Line 4) will be	
6. PPAC Cap Credit.....	\$.0
7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be.....	\$ 0.23284

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

i. Power Bill Total Amount Due	\$ 201,597.93
NYMPA Bill Total Amount Due	\$ 509,308.00
Wheeling Charge	\$ 16,962.00
ii. Other Charges and Credits:	
a. Transmission Congestion Contract.....	\$
b. Purchased Power Monthly Credit.....	\$ (10,500.00)
c. Amortized 10% Cap	\$ 0
iii. Total (Line i. plus/minus Line ii.)	\$ 717,367.93
iv. Delivered kWh.....	18,696,566
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....	\$ 0.038369

Effective Date: 1/01/2015