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INITIAL EFFECTIVE DATE: JANUARY 1, 2015

PSC NO. 220 ELECTRICITY

NIAGARA MOHAWK POWER CORPORATION

STATEMENT TYPE: SBC

STATEMENT NO. 11

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

SBC IV Annual Rate of Adjustment-Case 10-M-0457 \$0.000576/kWh/kWh

EEPS SBC Rate of Adjustment-Case 07-M-0548 \$0.004001/kWh

Total SBC Rate of Adjustment-Effective January 1, 2015 \$0.004577/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York