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EFFECTIVE DATE: 01/01/2015

STATEMENT OF RESEARCH AND DEVELOPMENT ADJUSTMENT (per Therm)

January 01, 2015

Adjustment Applicable to SC 1, 2, 5, 9, 10 and 11

All Areas \$0.001461

<u>Issued By: James A. Lahtinen, Vice President-Rates & Regulatory Economics, Binghamton, New Yor</u>
(Name of Officer, Title, Address)