PSC NO: 4 GAS ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 01/01/15 STATEMENT TYPE: MFC STATEMENT NO: 100

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MERCHANT FUNCTION CHARGE

Effective for Service Rendered On or After January 1, 2015 Applicable to the Billing Under Service Classification Nos 1 and 2 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Service Classification Nos. 1 and 2 (Cents/Ccf)

	<u>SC1</u>	<u>SC2</u>
Commodity Procurement	1.181	0.413
Credit and Collections	0.678	0.232
Storage Working Capital (Supply-Related)	0.25	0.25
Uncollectibles (1)	<u>0.215</u>	<u>0.044</u>
Total	2.324	0.939

(1) Calculation of Uncollectible Rate

	<u>SC1</u>	<u>SC2</u>
Uncollectible Percentage (UC%)	0.544%	0.112%
Gas Supply Charge (Statement No. GSC - 174)	39.32	39.32
Uncollectible Charge (GSC/(1-UC%)-GSC) (Cents/Ccf)	0.215	0.044

Issued by: <u>Timothy Cawley, President, Pearl River, New York 10965</u>