

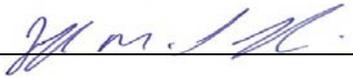
**MASSENA ELECTRIC DEPARTMENT  
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity  
Statement Type: EC  
Statement No. 50  
Filing Date: 01/23/15

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| <b>SECTION A - PRESENT MONTHLY PURCHASE POWER COST</b> |                           |                                  |                                      |
|--|---------------------------|----------------------------------|--------------------------------------|
| FOR MONTH & YEAR                                       |                           | <b>December-14</b>               |                                      |
| 1. a.  | NYPA Power Bill Dated     | <u>01/15/15</u>                  | <u>\$ 206,261.26</u>                 |
|  | b.                        | NYMPA Power Bill Dated           | <u>01/12/15</u> <u>\$ 663,227.00</u> |
|  | c.                        | Long Sault Inc. - Wheeling Chgs. | <u>\$ 16,962.00</u>                  |
| 2.   | Other Charges and Credits |                                  |                                      |
|  | a.                        |                                  | <u>                    </u>          |
|  | b.                        |                                  | <u>                    </u>          |
| 3.   | Total (Line 1 + Line 2)   |                                  | <u>\$ 886,450.26</u>                 |

| <b>SECTION B - Energy Credit per kWhr</b>                                     |   |                    |                      |
|---|---|--------------------|----------------------|
| 1.  | Monthly Cost (Section A, Line 3).....                 |                    | <u>\$ 886,450.26</u> |
| 2.  | Monthly kWh   | <b>December-14</b> | 22,397,593           |
| 3.  | Power Cost per kWhr (Line 1 / Line 2)                 |                    | <u>\$ 0.039578</u>   |
| 4.  | Adj. for Distribution Efficiency                      |                    | 1.06                 |
| 5.  | Energy Credit per kWh (Line 3 x Line 4) will be ..... |                    | <u>\$ 0.041953</u>   |
| Applicable to bills rendered on or after the effective date of this statement |   |                    |                      |

Issued By:   
Effective Date: February 1, 2015