PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 2/01/2015

Massena Electric Department Statement of Purchased Power Adjustment

Date: 1/23/15

Statement No. 188

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/\$.039109
2. Base Purchased Power Costs per kWh\$.016403
3. Difference, Per kWh\$.022706
4. Factor of Adjustment for Distribution Efficiency 1.06
5. Unadjusted purchased power adjustment per kWh (Line 3 x Line 4) will be\$ 0.240686. PPAC Cap Credit\$.0
 7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be \$ 0.24068
1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION
1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION i. Power Bill Total Amount Due \$ 206,261.26 NYMPA Bill Total Amount Due \$ 663,227.00 Wheeling Charge \$ 16,962.00
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 i. Power Bill Total Amount Due\$ 206,261.26 NYMPA Bill Total Amount Due\$ 663,227.00 Wheeling Charge\$ 16,962.00 ii. Other Charges and Credits: a. Transmission Congestion Contract\$ b. Purchased Power Monthly Credit\$ (10,500.00) c. Amortized 10% Cap\$ 0

Effective Date: 2/01/2015