

PSC No. 2 – Water
UNITED WATER WESTCHESTER INC.
Initial Effective Date: December 5, 2014

Statement Type: DRS
Statement No. 1

DEFERRED REVENUE STATEMENT

Applicable to All Customers in RATE DISTRICT 1 (the former territory of United Water New Rochelle.)

Pursuant to the Commission Order issued in Case 09-W-0824, the under-collected revenues of \$2,313,799 and \$6,438,137 associated with the levelized rate increases will be recovered through a 4.87% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2012 through October 31, 2013; and 13.41% commencing November 1, 2013 through October 31, 2014. The surcharge will expire at the end of Rate Year 4 or at such time the total amount including interest is fully recovered.

Pursuant to the Commission Order issued in Case Nos.13-W-0539, 13-W-0564 and 14-W-0006, the under-collected revenues of \$309,307 and \$2,730,335 which includes all interest associated with the levelized rate increases will be recovered through a .577% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2015 through October 31, 2016; and 4.957% commencing November 1, 2016 through October 31, 2017. The surcharge will expire at the end of Rate Year 3 (October 31, 2017) or at such time the total amount including interest is fully recovered.

Pursuant to Ordering Clause No. 7 (a) of the Commission Order issued in Case Nos.13-W-0539, 13-W-0564 and 14-W-0006, the \$318,159 of under-collected metered revenues and the \$26,581 of under-collected public fire protection service revenues plus accrued interest at the authorized rate of 10.47% will be recovered through the following Make Whole surcharges:

<u>Surcharge</u>	<u>Percentage</u>	<u>Applicable to</u>
MWS (metered)	1.20%	Consumption and Facility Charge Revenues
MWS-F	0.81%	Public Fire Revenues to include the MPFP surcharge

This surcharge shall be applied on a service rendered basis commencing on the date new rates are effective (December 5, 2014) to continue through the end of the first rate year. The surcharge shall be set to 0 commencing with the effective date of rate year 2 rates (November 1, 2015). Any over or under collection will be included in the annual Revenue, Production Cost and Property Tax Reconciliation.

Issued in compliance with the Commission Order in Case 13-W-0539, 13-W-0564, 14-W-0006 dated November 14, 2014
Issued by: David Stanton, President, 2525 Palmer Ave., New Rochelle, NY 10801

PSC No. 2 – Water
UNITED WATER WESTCHESTER INC.
Initial Effective Date: December 5, 2014

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Statement No. 1

DEFERRED REVENUE STATEMENT (Continued)

Applicable to All Customers in RATE DISTRICT 2 (the former territory of United Water Westchester.)

Pursuant to Ordering Clause No. 7 (a) of the Commission Order issued in Case Nos.13-W-0539, 13-W-0564 and 14-W-0006, the \$19,273 of under-collected metered revenues and the \$1,318 of under-collected fire protection service revenues plus accrued interest at the authorized rate of 10.47% will be recovered through the following Make Whole surcharges:

<u>Surcharge</u>	<u>Percentage</u>	<u>Applicable to</u>
MWS (metered)	0.26%	Consumption and Facility Charge Revenues
MWS-F	0.15%	All Fire Revenues to include the MPFP surcharge

This surcharge shall be applied on a service rendered basis commencing on the date new rates are effective (December 5, 2014) to continue through the end of the first rate year. The surcharge shall be set to 0 commencing with the effective date of rate year 2 (November 1, 2015). Any over or under collection will be included in the annual Revenue, Production Cost and Property Tax Reconciliation.

Issued in compliance with the Commission Order in Case 13-W-0539, 13-W-0564, 14-W-0006 dated November 14, 2014
Issued by: David Stanton, President, 2525 Palmer Ave., New Rochelle, NY 10801