

**MASSENA ELECTRIC DEPARTMENT  
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity  
Statement Type: EC  
Statement No. 48  
Filing Date: 11/25/14

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

<b>SECTION A - PRESENT MONTHLY PURCHASE POWER COST</b>			
FOR MONTH & YEAR		<b>October-14</b>	
1. a.	NYPA Power Bill Dated	<u>11/14/14</u>	<u>\$ 185,269.10</u>
	b. NYMPA Power Bill Dated	<u>11/13/14</u>	<u>\$ 214,111.00</u>
	c. Long Sault Inc. - Wheeling Chgs.		<u>\$ 16,962.00</u>
2.	Other Charges and Credits		
	a.		<u>                    </u>
	b.		<u>                    </u>
3.	Total (Line 1 + Line 2)		<u>\$ 416,342.10</u>

<b>SECTION B - Energy Credit per kWh</b>			
1.	Monthly Cost (Section A, Line 3).....		<u>\$ 416,342.10</u>
2.	Monthly kWh	<b>October-14</b>	14,848,997
3.	Power Cost per kWh (Line 1 / Line 2)		<u>\$ 0.028038</u>
4.	Adj. for Distribution Efficiency		1.06
5.	Energy Credit per kWh (Line 3 x Line 4) will be .....		<u>\$ 0.029720</u>
Applicable to bills rendered on or after the effective date of this statement			

Issued By:   
Effective Date: December 1, 2014