

PSC NO: 2 ELECTRICITY
 COMPANY: MASSENA ELECTRIC DEPARTMENT
 INITIAL EFFECTIVE DATE: 3/01/2015

STATEMENT TYPE: PPA
 STATEMENT NO: 189
 Effective Date: 03/01/2015

**Massena Electric Department
 Statement of Purchased Power Adjustment**

Date: 2/24/15

Statement No. 189

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36
 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/.....	\$.045542
2. Base Purchased Power Costs per kWh	\$.016403
3. Difference, Per kWh	\$.029139
4. Factor of Adjustment for Distribution Efficiency...	1.06
5. Unadjusted purchased power adjustment per kWh	\$ 0.30887
Line 3 x Line 4) will be	
6. PPAC Cap Credit.....	\$.0
7. Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be.....	\$ 0.030887

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

i. Power Bill Total Amount Due	\$ 222,994.21
NYMPA Bill Total Amount Due	\$ 990,589.00
Wheeling Charge	\$ 16,962.00
ii. Other Charges and Credits:	
a. Transmission Congestion Contract.....	\$
b. Purchased Power Monthly Credit.....	\$ (10,500.00)
c. Amortized 10% Cap	\$ 0
Total (Line i. plus/minus Line ii.)	\$ 1,220,045.21
iv. Delivered kWh.....	26,789,467
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....	\$ 0.045542

Effective Date: 3/01/2015