PSC NO: 4 GAS ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 01/01/16 STATEMENT TYPE: SBC STATEMENT NO: 12

STATEMENT OF SYSTEM BENEFITS CHARGE

Effective for Service Rendered On or After January 1, 2016 Applicable to the Billing of Customers Under Service Classification Nos. 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2016 Annual SBC Collection Target (October 2011 Order in Case 07-M-0548)	\$1,875,895
Interest on SBC/EEPS Monies Held for Calendar Year 2015 prior to Being Expended by the Company or Transferred to NYSERDA	(24,956)
(Over)/Under Collection for period January through December 2015	<u>(\$369,295)</u>
Total 2016 SBC Collection Target (line 1 + line 2 + line 3)	\$1,481,644
Forecast Billed Sales January through December 2016 (Ccf)	200,550,000
SBC Rate (cents per Ccf)	0.739

Issued by: Timothy Cawley, President, Pearl River, NY