

PSC NO. 7 - Gas
Corning Natural Gas Corporation
Effective January 1, 2016

Statement Type: DRA
Statement No. 7

Corning Natural Gas Corporation 2015 DRA Reconciliation			
Prior Period Reconciliation Balance		\$	(95,599.81)
Prior Period			
GAC LAUF Differential (Actual vs. Approved)	\$	(31,993.86)	Sept '13 Through Aug '14- "SEE "LAUF BENEFIT CALC 2014" TAB
DRA Carrying Costs on Storage	\$	8,548.73	Oct '13 Through Sept '14- SEE "CARRYING COSTS ON STORAGE 2014 AND CARRY COSTS ON STORAGE SEPT 14" TAB
Local Production (Imputation of Meter and Access Fees)	\$	104,067.51	Oct '13 Through Sept '14- SEE "LOCAL PRODUCTION DETAIL 2014" TAB
Local Production Due Customers (Customer Share of Transportation in Excess of Plant Write Off)	\$	(742,409.56)	Balance as of September '14 Account Number 253320
Case# 13-G-0465 Large Customer Revenue Deferral	\$	314,046.27	May '12 Through April '13- SEE "LARGE CUS-PROPERTY TAX" TAB
Case# 13-G-0465 Large Customer Revenue Deferral	\$	495,251.39	May '13 Through April '14- SEE "LARGE CUSTOMER REC APRIL 2014" TAB
Case# 13-G-0465 Property Tax Deferral	\$	-	May '13 Through April '14- SEE "PROPERTY TAX REC APRIL 2014" TAB
Total	\$	147,512.48	

TOTAL DRA \$ 51,912.67

Amount Refunded (Surcharged) to Customers

January '15	(5,614.67)	Jan-15 0.0144	
February-15	(8,472.40)	(389,908)	0.01440
March-15	(7,300.91)	(588,361)	0.01440
April-15	(5,123.48)	(507,008)	0.01440
May-15	(2,950.50)	(355,797)	0.01440
June-15	(1,797.62)	(204,896)	0.01440
July-15	(1,529.67)	(124,835)	0.01440
August-15	(1,719.35)	(106,227)	0.01440
September-15	(1,757.27)	(119,399)	0.01440
October-15	(2,695.42)	(122,033)	0.01440
November-15	(4,057.09)	(187,182)	0.01440
December-15	(6,284.26)	(281,742)	0.01440
Total Refunded (Surcharged) to Customers in 2015	(49,302.64)	PROJECTED (436,407)	

Reconciliation Balance \$ 2,610.03

Current Period			
GAC LAUF Differential (Actual vs. Approved)	\$	(72,278.51)	Sept '14 Through Aug '15- "SEE "LAUF BENEFIT CALC 2015" TAB
DRA Carrying Costs on Storage	\$	6,529.49	Oct '14 Through Sept '15- SEE "CARRYING COSTS ON STORAGE 2014 AND CARRY COSTS ON STORAGE SEPT 15" TAB
Local Production (Imputation of Meter and Access Fees)	\$	115,333.55	Oct '14 Through Sept '15- SEE "LOCAL PRODUCTION DETAIL 2015" TAB
A Local Production Due Customers (Customer Share of Transportation in Excess of Plant Write Off)	\$	(1,046,923.00)	Projected Balance as of December '15 Account Number 253320
Case# 13-G-0465 Large Customer Revenue Deferral	\$	413,834.53	May '14 Through April '15- SEE "LARGE CUSTOMER REC APRIL 2015" TAB
Case# 13-G-0465 Property Tax Deferral	\$	722,547.00	See Below
Total	\$	139,043.06	

TOTAL DRA \$ 141,653.09

Projected MCF Sales Volumes January to December 2016 3,412,218

DRA to be Effective January 1, 2016 Per MCF Surcharge (Refund)	\$	0.0415
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A Local Production Due Customers (Customer Share of Transportation in Excess of Plant Write Off)		
Balance as of October 2015	906,923	
\$70,000 x 2 Months	140,000	
Projected Balance as of December 2015	1,046,923	
B Property Tax Deferral		
Property Tax Deferral RY2	448,820	
Property Tax Deferral RY3	571,727	
Less: Agreed upon Adjustment Per JP Extension	(298,000)	
	722,547	

Issue By: Firouzeh Sarhangi, CFO
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Issue Date: December 14, 2015