

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date December 31, 2015

Statement Type: PPA
Effective Date: 12/31/2015
Statement # 80

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.27601
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.16150
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	(0.003882)
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.094146
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.29555
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.09026
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.29167

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	43,221.52
10 A	Surcharge - 2012 Reconciliation	\$	60,107.00
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	103,328.52
11	Total KWH Delivered		374,360
12	Present Purchased Power Cost (line 10 C/ line 11)		0.27601
13	Service Classification No 1 Sales KWH		57,124
14	Service Classification No 2 Sales KWH		68,007
15	Service Classification No 5 Sales KWH		92,529
16	Service Classification No 7 Sales KWH		63,356
17	Total Service Classification Sales KWH		281,016