

Fishers Island Electric Corporation
 Purchase Power Adjustment Statement
 Initial effective date January 31, 2016

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	(0.02956)
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	(0.14407)
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	(0.003882)
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	(0.083986)
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	(0.26405)
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	(0.08787)
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	(0.26794)

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	41,816.73
10 A	Surcharge - 2014 Reconciliation	\$	(52,777.00)
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	(10,960.27)
11	Total KWH Delivered		370,793
12	Present Purchased Power Cost (line 10 C/ line 11)		(0.02956)
13	Service Classification No 1 Sales KWH		85,330
14	Service Classification No 2 Sales KWH		74,768
15	Service Classification No 5 Sales KWH		101,242
16	Service Classification No 7 Sales KWH		88,313
17	Total Service Classification Sales KWH		349,653