PSC NO: 4 GAS

INITIAL EFFECTIVE DATE:

STATEMENT TYPE: STATEMENT NO: MGA 177

RECEIVED: STATUS: EFFECTIVE:

ORANGE AND ROCKLAND UTILITIES, INC.

07/01/15

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After July 1, 2015 Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | Service | Service Classification No. 6 | | |
|-----|---|----------------|------------------------------|------------------|------------------|
| | | Classification | Pre-Aggregation | Post-Aggregation | Rider B |
| | | Nos. 1 and 2 | 10 / 01 / 96 | 10 / 01 / 96 | Rate Schedule II |
| Α. | Monthly Gas Adjustments Applied to All Volumes Used: | cents/CCF | cents/CCF | cents/CCF | cents/CCF |
| 1. | Transition Surcharge | 0.000 | 0.000 | 0.000 | 0.000 |
| 2. | Surcharge/(Credit) for Sharing of Benefits | 0.075 | 0.075 | 0.075 | 0.075 |
| 3. | Gas in Storage Working Capital (Reliability/Balancing-Related) | 0.250 | 0.250 | 0.250 | 0.250 |
| 4. | Research and Development Surcharge | 0.179 | 0.179 | 0.179 | 0.179 |
| 5. | Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128. | 0.000 | N/A | N/A | N/A |
| 6. | Peak Shaving Supply | N/A | 0.000 | 0.000 | 0.000 |
| 7. | Pipeline Refund (Sept 2014 - Aug 2015) | (0.718) | (0.718) | (0.718) | (0.718) |
| 8. | Pipeline Refund (March 2015 - February 2016) | (0.012) | (0.012) | (0.012) | (0.012) |
| 9. | Capacity Release Service Adjustment | N/A | (0.042) | (0.042) | (0.042) |
| 10. | Transition Adjustment for Competitive Services | (0.078) | (0.078) | (0.078) | (0.078) |
| 11. | Balancing Charge | 5.876 | 5.876 | 5.876 | 5.876 |
| 12. | Temporary Surcharge (November 1, 2011 through October 31, 2012) Pursuant to Joint Proposal in Case No. 08-G-1398 | <u>0.000</u> | 0.000 | 0.000 | <u>0.000</u> |
| 13. | MONTHLY GAS ADJUSTMENT | 5.572 | 5.530 | 5.530 | 5.530 |
| В. | Conversion Factor - Applicable to Service Classification No. 6 Only (therm | s/ccf) | 1.028 | 1.028 | 1.028 |

C. Increase in Rates and Charges:

Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.

Issued by: Timothy Cawley, President, Pearl River, New York 10965