

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2016

Statement Type: MFC
Statement No: 8

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended April 2016

2016 Actuals	Corning	Bath	Hsport	
COMMODITY UNCOLLECTIBLES	\$ 28,528	\$ 5,564	\$ 950	\$ 35,042
GAS SUPPLY PROCUREMENT	52,685	10,553	1,991	65,229
RECORDS & COLLECTIONS	120,500	24,135	4,551	149,187
RETURN ON GAS IN STORAGE	21,097	4,206	780	26,083
PRIOR PERIOD COLLECTION	19,486	4,027	842	24,355
TOTAL	\$ 242,295	\$ 48,485	\$ 9,114	\$ 299,895

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES		\$ 60,124
GAS SUPPLY PROCUREMENT		\$ 7,268
RECORDS & COLLECTIONS		\$ 17,383
RETURN ON GAS IN STORAGE		\$ 8,960
		\$ 93,734

12 ME April 31 2016 TARGETS

COMMODITY UNCOLLECTIBLES	4,412,821.50	1.10%	\$ 48,541.04	48,541.04
GAS SUPPLY PROCUREMENT			\$ 80,309.00	
RECORDS & COLLECTIONS			\$ 184,231.00	
RETURN ON GAS IN STORAGE	896,945.11	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		2.70%		
SALES CUSTOMERS %		80.0%	\$ 19,374.01	
			\$ 332,455.05	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES		\$ (13,499.26)
GAS SUPPLY PROCUREMENT		(15,080.29)
RECORDS & COLLECTIONS		(35,044.27)
Storage		6,708.56
Current Year		(56,915.27)
PRIOR PERIOD COLLECTION		69,378.72
Total Over collection		\$ 12,463.46

12ME April 2017 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$ 62,040.30	0.0344
GAS SUPPLY PROCUREMENT	\$ 95,389.29	0.0529
RECORDS & COLLECTIONS	\$ 219,275.27	0.1215
Storage	\$ 12,665.45	0.0070
Total	\$ 389,370.32	

Corning Combined Operations		
Volumes		1,804,565
Sept 2016 - August 2017 Rates	\$	0.21577
Sept 2016 - August 2017 Prior Period Reconciliation	\$	69,378.72
Sept 2016 - August 2017 Prior Period Reconciliation Rate		0.03845
Total MFC Rate	\$	0.25422