

Fishers Island Electric Corporation  
Purchase Power Adjustment Statement  
Initial effective date July 31, 2016

Statement Type: PPA  
Effective Date: 07/31/2016  
Statement # 87

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12 )	\$	0.12777
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.01326
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	(0.003882)
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4 )	\$	0.007730
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.02130
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.00385
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.01741

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	78,390.59
10 A	Surcharge - 2014 Reconciliation	\$	4,718.00
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	83,108.59
11	Total KWH Delivered		650,444
12	Present Purchased Power Cost (line 10 C/ line 11)		0.12777
13	Service Classification No 1 Sales KWH		81,165
14	Service Classification No 2 Sales KWH		270,046
15	Service Classification No 5 Sales KWH		185,220
16	Service Classification No 7 Sales KWH		82,814
17	Total Service Classification Sales KWH		619,245