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P.S.C. NO. 3 - ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 09/01/2016 STATEMENT TYPE: ECA STATEMENT NO: 54

STATEMENT OF ENERGY COST ADJUSTMENT

Applicable to Billings Under all Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Base ECA (Applicable to All Service Classifications except Service Classification No. 25)

Base ECA Costs	\$7,551,604
Forecast Annual Billed Sales (kWh)	3,819,538,000
Base ECA (per kWh)	\$0.00198
Base ECA (Applicable to Service Classification No. 25)	
Base ECA Costs to be Recovered	\$12,988
Forecast Annual Contract Demand kW	300,000.0
Base ECA (per kW of Contract Demand)	\$0.0433
Variable ECA (Applicable to All Service Classifications)	
Variable ECA (Credits)/Charges	\$100,568
Forecast Monthly Billed Sales (kWh)	373,129,000
Total Variable Energy Cost Adjustment Rate (per kWh)	\$0.00027
Demonstration Project Cost Recovery (Applicable to All Service Classifications)	
Demonstration Project (Credits)/Charges	13,075.17
Forecast Monthly Billed Sales (kWh)	373,129,000
Total Demonstration Project Cost Recovery Rate (per kWh)	\$0.00004
Total (Base plus Variable plus Demonstration Project Costs) ECA per kWh*	<u>\$0.00229</u>

^{*} Applicable to all Service Classifications except Service Classification No. 25

Issued By: Timothy Cawley, President, Pearl River, New York