

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date February 29, 2016

Statement Type: PPA
Effective Date: 02/29/2016
Statement # 82

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.12033
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.00582
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	(0.003882)
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.003393
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.01070
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	(0.00049)
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.00682

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	49,884.48
10 A	Surcharge - 2014 Reconciliation	\$	3,401.00
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	53,285.48
11	Total KWH Delivered		442,832
12	Present Purchased Power Cost (line 10 C/ line 11)		0.12033
13	Service Classification No 1 Sales KWH		79,363
14	Service Classification No 2 Sales KWH		62,981
15	Service Classification No 5 Sales KWH		108,699
16	Service Classification No 7 Sales KWH		99,831
17	Total Service Classification Sales KWH		350,874