

PSC No. 1 – Water
SUEZ WATER WESTCHESTER INC.
Initial Effective Date: December 16, 2016

Statement Type: DRS
Statement No. 1

DEFERRED REVENUE STATEMENT

Applicable to All Customers in RATE DISTRICT 1 (the former territory of United Water New Rochelle.)

Pursuant to the Commission Order issued in Case 09-W-0824, the under-collected revenues of \$2,313,799 and \$6,438,137 associated with the levelized rate increases will be recovered through a 4.87% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2012 through October 31, 2013; and 13.41% commencing November 1, 2013 through October 31, 2014. The surcharge will expire at the end of Rate Year 4 or at such time the total amount including interest is fully recovered.

Pursuant to the Commission Order issued in Case Nos. 13-W-0539, 13-W-0564 and 14-W-0006, the under-collected revenues of \$309,307 and \$2,730,335 which includes all interest associated with the levelized rate increases will be recovered through a .577% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2015 through October 31, 2016; and 4.957% commencing November 1, 2016 through October 31, 2017. The surcharge will expire at the end of Rate Year 3 (October 31, 2017) or at such time the total amount including interest is fully recovered.

Pursuant to Ordering Clause No. 7 (a) of the Commission Order issued in Case Nos. 13-W-0539, 13-W-0564 and 14-W-0006, the \$318,159 of under-collected metered revenues and the \$26,581 of under-collected public fire protection service revenues plus accrued interest at the authorized rate of 10.47% will be recovered through the following Make Whole surcharges:

| <u>Surcharge</u> | <u>Percentage</u> | <u>Applicable to</u> |
|------------------|-------------------|--|
| MWS (metered) | 1.20% | Consumption and Facility Charge Revenues |
| MWS-F | 0.81% | Public Fire Revenues to include the MPFP surcharge |

This surcharge shall be applied on a service rendered basis commencing on the date new rates are effective (December 5, 2014) to continue through the end of the first rate year. The surcharge shall be set to 0 commencing with the effective date of rate year 2 rates (November 1, 2015). Any over or under collection will be included in the annual Revenue, Production Cost and Property Tax Reconciliation.

Issued by: David Stanton, President, 2525 Palmer Ave., New Rochelle, NY 10801

PSC No. 1 – Water
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DEFERRED REVENUE STATEMENT (Continued)

Applicable to All Customers in RATE DISTRICT 2 (the former territory of United Water Westchester.)

Pursuant to Ordering Clause No. 7 (a) of the Commission Order issued in Case Nos. 13-W-0539, 13-W-0564 and 14-W-0006, the \$19,273 of under-collected metered revenues and the \$1,318 of under-collected fire protection service revenues plus accrued interest at the authorized rate of 10.47% will be recovered through the following Make Whole surcharges:

| <u>Surcharge</u> | <u>Percentage</u> | <u>Applicable to</u> |
|------------------|-------------------|---|
| MWS (metered) | 0.26% | Consumption and Facility Charge Revenues |
| MWS-F | 0.15% | All Fire Revenues to include the MPFP surcharge |

This surcharge shall be applied on a service rendered basis commencing on the date new rates are effective (December 5, 2014) to continue through the end of the first rate year. The surcharge shall be set to 0 commencing with the effective date of rate year 2 (November 1, 2015). Any over or under collection will be included in the annual Revenue, Production Cost and Property Tax Reconciliation.

Issued by: David Stanton, President, 2525 Palmer Ave., New Rochelle, NY 10801