PSC NO. 2-ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 09/03/17

STATEMENT TYPE: EC STATEMENT NO: 81

MASSENA ELECTRIC DEPARTMENT STATEMENT - ENERGY CREDIT

Date: 08/31/17

Statement No. 81

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

| SECTION A - PRESENT MONTHLY PURCHASE POWER COST FOR MONTH & YEAR July-17 | | | | | | |
|---|----------------------------|----------|----|-------------|--|--|
| | | | | | | |
| 1. a. | NYPA Power Bill Dated | 08/14/17 | \$ | 188,842.45 | | |
| b. | NYMPA Power Bill Dated | 08/10/17 | \$ | 210,094.00 | | |
| c. | Long Sault Inc Wheeling Ch | ngs. | \$ | 16,783.00 | | |
| 2. Other Charges and Credits | | | | | | |
| a. | Renewable Energy Credits | | \$ | (107.00) | | |
| b. | Zero Emmissions Credits | | \$ | (43,267.00) | | |
| 3. Total (Line 1 + Line 2) | | | \$ | 372,345.45 | | |

| SECTION B - Energy Credit per kWhr | |
|--|------------------|
| 1. Monthly Cost (Section A, Line 3) | \$ 372,345.45 |
| 2. Monthly kWh July-17 | 14,422,489 |
| 3. Power Cost per kWhr (Line 1 / Line 2) | \$ 0.025817 |
| 4. Adj. for Distribution Efficiency | 1.0431 |
| 5. Energy Credit per kWh (Line 3 x Line 4) will be | \$ 0.026930 |

Applicable to bills rendered on or after the effective date of this statement

| Issued By: _ | Mm. I.M. | |
|-----------------|-------------------|--|
| Effective Date: | September 3, 2017 | |