

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2017

Statement Type: MFC
Statement No: 9

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended April 2017

2017 Actuals	Corning	Bath	Hsport	
COMMODITY UNCOLLECTIBLES	\$ 41,897	\$ 8,123	\$ 1,594	\$ 51,615
GAS SUPPLY PROCUREMENT	67,985	13,063	2,570	83,618
RECORDS & COLLECTIONS	156,058	29,990	5,899	191,947
RETURN ON GAS IN STORAGE	10,643	1,993	395	13,031
PRIOR PERIOD COLLECTION	48,229	9,305	1,828	59,362
TOTAL	\$ 324,813	\$ 62,475	\$ 12,287	\$ 399,574

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES			\$	13,499
GAS SUPPLY PROCUREMENT			\$	15,080
RECORDS & COLLECTIONS			\$	35,044
RETURN ON GAS IN STORAGE			\$	(6,709)
			\$	56,915

12 ME April 31 2017 TARGETS

COMMODITY UNCOLLECTIBLES	5,399,733.72	1.10%	\$	59,397.07	59,397.07
GAS SUPPLY PROCUREMENT			\$	80,309.00	
RECORDS & COLLECTIONS			\$	184,231.00	
RETURN ON GAS IN STORAGE	756,641.11	100.00%			
OTHER CUSTOMER CAPITAL PRORATED		2.27%			
SALES CUSTOMERS %		80.0%	\$	13,720.43	
			\$	337,657.50	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES			\$	(7,782.44)
GAS SUPPLY PROCUREMENT				3,309.24
RECORDS & COLLECTIONS				7,716.21
Storage				(689.26)
Current Year				2,553.75
PRIOR PERIOD COLLECTION				(2,447.17)
Total Over collection			\$	106.59

12ME April 2018 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES			\$	67,179.51	0.0423
GAS SUPPLY PROCUREMENT			\$	76,999.76	0.0485
RECORDS & COLLECTIONS			\$	176,514.79	0.1111
Storage			\$	14,409.69	0.0091
Total			\$	335,103.74	

Corning Combined Operations		
Volumes		1,588,341
Sept 2017 - August 2018 Rates	\$	0.21098
Sept 2017 - August 2018 Prior Period Reconciliation	\$	(2,447.17)
Sept 2017 - August 2018 Prior Period Reconciliation Rate		(0.00154)
Total MFC Rate	\$	0.20944