

PSC NO: 1 - WATER

STATEMENT TYPE: SURC

COMPANY: Hague Community Homeowners Association, Inc.

STATEMENT NO. 1

INITIAL EFFECTIVE DATE: July 1, 2017

(Issued in compliance with Commission Order issued June 16, 2017 in Case 17-W-0077)

**Drinking Water State Revolving Fund Surcharge**

Hague Community Homeowners Association, Inc. (Hague) is authorized to surcharge the bills of all of its customers annually for 30 years to repay an interest free Environmental Facilities Corporation (EFC) loan of up to \$92,000 to cover the cost of water system improvements. The initial surcharge of \$191.67 is based on 16 service connections and the surcharge will be adjusted to reflect the actual cost of improvements and financing costs related thereto. Hague is authorized to collect a levelized surcharge over the term of the EFC loan, and if it experiences any under-collections or over-collections, or changes in the required annual loan payment and associated charges required, it will file an updated surcharge statement to account for those changes to become effective January 1 of the following year.

The calculation of the surcharge is shown below:

Annual debt service funding required:	\$3,066.67
Annual surcharge per customer:	\$191.67

The annual surcharge per customer will be calculated as the annual debt service funding required divided by the number of customers, and this surcharge will be adjusted or eliminated in the final years if there are sufficient funds in the EFC escrow account to pay off the balance of the loan.

Note: Any statement updates filed with the Commission will be reviewed by the Department of Public Service.

\*Private water companies with EFC loans from the Drinking Water State Revolving Fund are placed in a pool, and, if any company defaults, the EFC can increase the payments required by the other companies in the pool by up to 10%. Should the EFC increase the required payment, the Company will file a statement containing the increased surcharge, not less than three days' notice of the effective date, to go into effect the following year without further Commission action.

Issued By: Lee Masquelier, President, 9117 Lake Shore Drive, Hague, NY 12836