Received: 05/31/2017 Status: CANCELLED Effective Date: 06/01/2017

PSC No. 5 - WATER

COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.

STATEMENT TYPE: MWSS
STATEMENT NO.: 1

INITIAL EFFECTIVE DATE: JUNE 1, 2017

Issued in compliance with Commission Order issued May 18, 2017 in Case 16-W-0259

MAKE WHOLE SURCHARGE STATEMENT

Pursuant to Commission Order issued May 18, 2017 in Case 16-W-0259, the \$656,797 under-collected revenues for Service Area 1 and \$356,472 under-collected revenues for Service Area 2 related to the "make whole" provision will be recovered through a 1.26% surcharge for Service Area 1 and 1.24% surcharge for Service Area 2. The surcharge will be applied to all customer bills commencing June 1, 2017 and conclude effective March 31, 2018. The billed surcharge revenues will be included in the Revenue, Production Costs, and Property Tax Reconciliation Clause (RPCRC) reconciliation filing for Rate Year 1.

Issued by: Carmen P. Tierno, President, 60 Brooklyn Avenue, Merrick, New York 11566