

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date May 31, 2017

Statement Type: PPA
Effective Date: 05/31/2017
Statement # 97

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.16010
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.04559
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.001983
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.026577
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.08539
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.02856
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.08737

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	41,952.20
10 A	Surcharge - 2014 Reconciliation	\$	17,432.00
10 B	Groton Utility Refund	\$	-
10 C	Adjusted Power Bill	\$	59,384.20
11	Total KWH Delivered		370,922
12	Present Purchased Power Cost (line 10 C/ line 11)		0.16010
13	Service Classification No 1 Sales KWH		59,784
14	Service Classification No 2 Sales KWH		90,850
15	Service Classification No 5 Sales KWH		131,397
16	Service Classification No 7 Sales KWH		66,770
17	Total Service Classification Sales KWH		348,801