

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: 08/06/18

STATEMENT TYPE: CASH
 STATEMENT NO: 181
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STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of July 2018

1. FOR UNDERDELIVERIES:

| Monthly Imbalance Level | All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm | All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm |
|-------------------------|-------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------|
| 0 to 2% | \$0.23335 | \$0.00154 | \$0.23489 | \$0.23335 | \$0.00154 | \$0.23489 |
| > 2% | \$0.23335 | \$0.00154 | \$0.23489 | * \$0.28002 | \$0.00154 | \$0.28156 |

*120% of Gas Daily CNG North Point Mid-Point Average

2. FOR OVERDELIVERIES:

| Monthly Imbalance Level | All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm | All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm |
|-------------------------|--------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------|
| 0 to 2% | \$0.23335 | \$0.00290 | \$0.23045 | \$0.23335 | \$0.00290 | \$0.23045 |
| > 2% | \$0.23335 | \$0.00290 | \$0.23045 | * \$0.18668 | \$0.00290 | \$0.18378 |

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: John Bruckner, President, Syracuse, New York