PSC NO: 15 ELECTRICITY

STATEMENT TYPE: VDER-CRED

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

STATEMENT NO: 12

INITIAL EFFECTIVE DATE: 06/12/18

STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - CREDITS

For customers taking service under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, a credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the customer's net hourly injections.

Value Stack Component	Units	Credit
Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp	$/kWh	
Capacity Component		
Alternative 1 (S.C. No. 1 and S.C. No. 2 – Non-Demand)	$/kWh	$0.02381
Alternative 2 (credit applicable June – August)	$/kWh	$0.24848
Alternative 3	$/kW	$12.84
Environmental Component [1]	$/kWh	$0.02741
Demand Reduction Value (DRV)	$/kW-month	$0.50

Previous year's Top Ten Peak Hours and Peak Demand					
Rank	Date/Hour Ending	MW	Rank	Date/Hour Ending	MW
1	7/20/2017 17:00	1,034	6	7/20/2017 18:00	1,012
2	7/20/2017 16:00	1,031	7	7/20/2017 15:00	1,009
3	6/13/2017 17:00	1,018	8	7/21/2017 17:00	1,006
4	7/19/2017 18:00	1,018	9	7/19/2017 19:00	1,003
5	7/19/2017 17:00	1,017	10	7/21/2017 18:00	1,003

Locational System Relief Value (LSRV) for the following locations:	$/kW	MW Remaining in LSRV Zone
Not Applicable		

Market Transition Credit ($/kWh)		
Tranche	S.C. No. 1	S.C. No. 2 – Non-Demand
0/1	$0.0599	$0.0627
2	$0.0524	$0.0550
3	$0.0449	$0.0474
4	$0.0373	$0.0397

(1)   Rate is applicable only to customer-generators who have paid 25% of their interconnection costs, have executed a Standard Interconnection Agreement (SIR) if no such payment is required or, have opted-in the Value Stack Tariff and have met either of the aforementioned criteria on or after March 9, 2018. The rate will be fixed as outlined in General Information Section 48 B.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York