

PSC NO: 15 ELECTRICITY  
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
INITIAL EFFECTIVE DATE: 06/01/18

STATEMENT TYPE: VDER-CRED  
STATEMENT NO: 11

### **STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - CREDITS**

For customers taking service under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, a credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the customer's net hourly injections.

| Value Stack Component  | Units       | Credit    |
|--|-------------|-----------|
| Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices)<br><a href="http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp">http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp</a> | \$/kWh      |           |
| Capacity Component   |             |           |
| Alternative 1 (S.C. No. 1 and S.C. No. 2 – Non-Demand)   | \$/kWh      | \$0.02073 |
| Alternative 2 (credit applicable June – August)  | \$/kWh      | \$0.24848 |
| Alternative 3  | \$/kW       | \$4.67    |
| Environmental Component <sup>(1)</sup>   | \$/kWh      | \$0.02741 |
| Demand Reduction Value (DRV)   | \$/kW-month | \$0.50    |

#### Previous year's Top Ten Peak Hours and Peak Demand

| Rank | Date/Hour Ending | MW    | Rank | Date/Hour Ending | MW    |
|------|------------------|-------|------|------------------|-------|
| 1    | 7/20/2017 17:00  | 1,034 | 6    | 7/20/2017 18:00  | 1,012 |
| 2    | 7/20/2017 16:00  | 1,031 | 7    | 7/20/2017 15:00  | 1,009 |
| 3    | 6/13/2017 17:00  | 1,018 | 8    | 7/21/2017 17:00  | 1,006 |
| 4    | 7/19/2017 18:00  | 1,018 | 9    | 7/19/2017 19:00  | 1,003 |
| 5    | 7/19/2017 17:00  | 1,017 | 10   | 7/21/2017 18:00  | 1,003 |

| Locational System Relief Value (LSRV) for the following locations: | \$/kW | MW Remaining in LSRV Zone |
|--|-------|---------------------------|
| <b>Not Applicable</b>  |       |                           |
|  |       |                           |
|  |       |                           |

| Market Transition Credit (\$/kWh) |            |                         |
|-----------------------------------|------------|-------------------------|
| Tranche                           | S.C. No. 1 | S.C. No. 2 – Non-Demand |
| 0/1                               | \$0.0599   | \$0.0627                |
| 2                                 | \$0.0524   | \$0.0550                |
| 3                                 | \$0.0449   | \$0.0474                |
| 4                                 | \$0.0373   | \$0.0397                |

- (1) Rate is applicable only to customer-generators who have paid 25% of their interconnection costs, have executed a Standard Interconnection Agreement (SIR) if no such payment is required or, have opted-in the Value Stack Tariff and have met either of the aforementioned criteria on or after March 9, 2018. The rate will be fixed as outlined in General Information Section 48 B.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York