Received: 12/07/2017

Status: CANCELLED Effective Date: 12/11/2017

PSC NO: 15 ELECTRICITY COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

INITIAL EFFECTIVE DATE: 12/11/17

STATEMENT TYPE: VDER-CRED STATEMENT NO: 3

## STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - CREDITS

For customers taking service under the Phase One Value Stack provision of General Information Section 48, Value of Distributed Energy Resources, a credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the customer's net hourly injections.

Value Stack Component	Units	Credit
Energy Component (based on published day ahead NYISO hourly zonal LBMP energy		
prices)	\$/kWh	
http://www.nyiso.com/public/markets operations/market data/pricing data/index.jsp		
Capacity Component		
Alternative 1 (S.C. No. 1 and S.C. No. 2 – Non-Demand)	\$/kWh	\$0.01619
Alternative 2 (credit applicable June – August)	\$/kWh	\$0.00000
Alternative 3	\$/kW	\$3.48
Environmental Component	\$/kWh	\$0.02424
Demand Padyation Value (DDV)	\$/kW-	\$0.50
Demand Reduction Value (DRV)		\$0.50

Previous year's Top Ten Peak Hours and Peak Demand (to be provided annually with the January statement)

Locational System Relief Value (LSRV) for the following locations:	\$/kW	MW Remaining in LSRV Zone
Not Applicable		

Market Transition Credit (\$/kWh)			
Tranche	S.C. No. 1	S.C. No. 2 – Non-Demand	
0/1	\$0.0599	\$0.0627	
2	\$0.0524	\$0.0550	
3	\$0.0449	\$0.0474	