Received: 11/28/2018

Status: CANCELLED Effective Date: 12/01/2018

PSC No. 1 Gas Valley Energy, Inc.

Initial Effective Date: December 1, 2018

Statement Type: GAC
Statement No. 183
Page 1 of 1

VALLEY ENERGY, INC. Statement of Gas Adjustment Charge EFFECTIVE MONTH: December YEAR: 2018

Applicable to Service Classifications No. 1, 4, 5 of P.S.C. No. 1 Gas
Calculated on **November 28, 2018** using supplier rates forecasted to be in effect on **December 1, 2018.**(Per Mcf)

A.) Average Commodity Cost per Mcf The average commodity cost of gas (as defined on General Information Leaf No. 8H of P.S.C. No. 1-Gas) determined on November 28, 2018 by applying the rates and charges	S.C. No. 1	S. C. No. 4	S. C. No. 5
of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied to the Company during the 12 months ended October 31, 2018.	\$ 5.11273 \$	5.11273	
B.) Average Demand Cost per Mcf The average demand costs determined on November 28, 2018 by applying the rates and charges of the Company's gas suppliers which are or will be in effect on the date the gas cost adjustment becomes effective to the quantities of gas supplied, except that for service on an interruptible basis, to the Company during the 12 month ended October 31, 2018.			
	0.35673	-	0.35673
C.) Average Cost of Gas per Mcf	5.46946	5.11273	0.35673
Difference (average cost of gas - commodity cost of gas)			0.35673
Average Cost multiplied by the LAUF factor 1.0149	5.55095	5.18891	0.36205
D.) Annual Surcharge Adjustment	(0.40450)	-	-
E.) Gas Cost Adjustment	5.14645	5.18891	0.36205
F.) Merchant Function Charge	N/A	N/A	N/A
G.) TOTAL GAS COST PER MCF	\$ 5.14645 \$	5.18891 \$	0.36205

Issue Date: November 28, 2018

Issued By: Jamie Levering, Vice President & Treasurer