Fishers Island Electric Corporation Purchase Power Adjustment Statement Initial effective date November 30, 2019

Statement Type: PPA
Statement \# 127

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

| 1. Present Purchased Power Cost per KWH (line \# 12 ) | \$ | 0.12808 |
| :---: | :---: | :---: |
| 2. Base Purchased Power Cost per KWH | \$ | 0.11451 |
| 3. Differential Purchased Power Cost per KWH | \$ | 0.01357 |
| 4. Factor of Adjustment |  | 1.1659 |
| 5 Incremental State Assessment Surcharge | \$ |  |
| 6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be ( $1 / 2$ * line 3 * line 4 ) | \$ | 0.007911 |
| 7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be $($ line 17 * line 3 * line 4$)-(($ line $13+$ line 15$)$ * (line 6))/ (line 14 + line 16) | \$ | 0.02481 |
| 8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be | \$ | 0.00791 |
| 9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be | \$ | 0.02481 | Surcharge per KWH for service Classification No 2 and 7 will be

Present Month's Purchased Power Cost Determinants

| 10 | Power Bill for Total Amount Due | \$ | 59,167.52 |
| :---: | :---: | :---: | :---: |
| 10 A | Surcharge - 2014 Reconciliation | \$ | 5,739.00 |
| 10 B | Groton Utility Refund | \$ |  |
| 10 C | Adjusted Power Bill | \$ | 64,906.52 |
| 11 | Total KWH Delivered |  | 506,758 |
| 12 | Present Purchased Power Cost (line $10 \mathrm{C} /$ line 11) |  | 0.12808 |
| 13 | Service Classification No 1 Sales KWH |  | 49,755 |
| 14 | Service Classification No 2 Sales KWH |  | 161,221 |
| 15 | Service Classification No 5 Sales KWH |  | 225,064 |
| 16 | Service Classification No 7 Sales KWH |  | 80,643 |
| 17 | Total Service Classification Sales KWH |  | 516,683 |

