

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2019

Statement Type: MFC
Statement No: 11

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended May 2019

2019 Actuals	Corning	Bath	Hsport		
COMMODITY UNCOLLECTIBLES	\$ 98,219	\$ 17,882	\$ 3,909	\$	120,010
GAS SUPPLY PROCUREMENT	62,917	11,387	2,490		76,794
RECORDS & COLLECTIONS	106,162	19,121	4,183		129,466
RETURN ON GAS IN STORAGE	22,823	4,157	909		27,889
PRIOR PERIOD COLLECTION	79,508	14,579	3,186		97,273
TOTAL	\$ 369,628	\$ 67,126	\$ 14,678	\$	451,432

PRIOR PERIOD (OVER)/UNDER					
COMMODITY UNCOLLECTIBLES			\$	1,437	
GAS SUPPLY PROCUREMENT			\$	23,384	
RECORDS & COLLECTIONS			\$	69,329	
RETURN ON GAS IN STORAGE			\$	(432)	
			\$	93,718	

12 ME May 2019 TARGETS					
COMMODITY UNCOLLECTIBLES	7,030,637.73	1.20%	\$	84,367.65	84,367.65
GAS SUPPLY PROCUREMENT			\$	70,234.00	
RECORDS & COLLECTIONS			\$	145,188.00	
RETURN ON GAS IN STORAGE	1,226,694.79	100.00%			
OTHER CUSTOMER CAPITAL PRORATED		3.73%			
SALES CUSTOMERS %		80.0%	\$	36,637.28	
			\$	336,426.94	

Current Period Over/(Under)					
COMMODITY UNCOLLECTIBLES			\$	35,642.65	0.0214
GAS SUPPLY PROCUREMENT				6,560.36	0.0039
RECORDS & COLLECTIONS				(15,722.48)	(0.0094)
Storage				(8,748.42)	(0.0053)
Current Year				17,732.11	
PRIOR PERIOD COLLECTION				(3,554.98)	
Total Over collection			\$	14,177.13	

12ME May 2020 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$	48,725.00	0.0293
GAS SUPPLY PROCUREMENT	\$	63,673.64	0.0383
RECORDS & COLLECTIONS	\$	160,910.48	0.0967
Storage	\$	45,385.70	0.0273
Total	\$	318,694.83	

Corning Combined Operations		
Volumes		1,663,971
Sept 2019 - August 2020 Rates	\$	(0.01066)
Base Rate Per Rate Case 16-G-0369 Appendix F Page 1	\$	0.18750
Sept 2019 - August 2020 Prior Period Reconciliation	\$	(3,554.98)
Sept 2019 - August 2020 Prior Period Reconciliation Rate		(0.00214)
Total MFC Rate	\$	0.17471