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PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 06/06/19

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STATEMENT TYPE: CASH

STATEMENT OF MONTHLY CASHOUT RATES Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of May 2019

1. FOR UNDERDELIVERIES:

Monthly Imbalance Level	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.22347	\$0.22347
> 2%	\$0.22347	* \$0.26816

^{*120%} of Daily Cashout Rate

2. FOR OVERDELIVERIES:

Monthly Imbalance Level	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.22347	\$0.22347
> 2%	\$0.22347	* \$0.17878

*80% of Daily Cashout Rate

Issued By: John Bruckner, President, Syracuse, New York