

PSC NO: 15 ELECTRICITY
 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
 INITIAL EFFECTIVE DATE: 06/12/20

STATEMENT TYPE: VDER-CRED
 STATEMENT NO: 38

Page 1 of 3

STATEMENT OF VALUE OF DISTRIBUTED ENERGY RESOURCES - CREDITS

For customers taking service under the Value Stack provisions of General Information Section 48.B, Value of Distributed Energy Resources, a credit shall be calculated by summing the Value Stack Components, as applicable, and multiplying the total credit by the customer's net hourly injections.

Phase Two Value Stack Components	Units	Credit
Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp	\$/kWh	
Capacity Component		
Alternative 1 ⁽¹⁾	\$/kWh	\$0.00854
Alternative 2 ⁽²⁾	\$/kWh	\$0.11788
Alternative 3	\$/kW	\$3.59
Environmental Component ⁽³⁾	\$/kWh	\$0.02741
Demand Reduction Value (DRV) ⁽³⁾⁽⁶⁾	\$/kWh	\$0.04980

Locational System Relief Value (LSRV) for the following locations:	\$/kW	MW Remaining in LSRV Zone
Not Applicable		

Issued by: Christopher M. Capone, Executive Vice President & CFO, Poughkeepsie, New York

PSC NO: 15 ELECTRICITY
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 06/12/20

STATEMENT TYPE: VDER-CRED
STATEMENT NO: 38

Page 2 of 3

Phase One Value Stack Components	Units	Credit
Energy Component (based on published day ahead NYISO hourly zonal LBMP energy prices) http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp	\$/kWh	
Capacity Component		
Alternative 1 (S.C. No. 1 and S.C. No. 2 – Non-Demand)	\$/kWh	\$0.01417
Alternative 2 (credit applicable June – August)	\$/kWh	\$0.17794
Alternative 3	\$/kW	\$3.59
Environmental Component ⁽³⁾	\$/kWh	\$0.02741
Demand Reduction Value (DRV) ⁽⁴⁾ - for PV projects without measured net generation	\$/kW-month	\$0.48
Demand Reduction Value (DRV) ⁽⁵⁾ - for all other projects	\$/kW-month	\$1.21

Previous year's Top Ten Peak Hours and Peak Demand

Rank	Date/Hour Ending	MW	Rank	Date/Hour Ending	MW
1	7/20/2019 18:00	1,109	6	7/19/2019 18:00	1,092
2	7/21/2019 18:00	1,109	7	7/20/2019 16:00	1,079
3	7/20/2019 17:00	1,107	8	7/19/2019 19:00	1,077
4	7/20/2019 19:00	1,102	9	7/20/2019 20:00	1,071
5	7/21/2019 17:00	1,097	10	7/21/2019 16:00	1,070

Locational System Relief Value (LSRV) for the following locations:	\$/kW	MW Remaining in LSRV Zone
Not Applicable		

Market Transition Credit (\$/kWh)		
Tranche	S.C. No. 1	S.C. No. 2 – Non-Demand
0/1	\$0.0599	\$0.0627
2	\$0.0524	\$0.0550
3	\$0.0449	\$0.0474
4	\$0.0373	\$0.0397

Issued by: Christopher M. Capone, Executive Vice President & CFO, Poughkeepsie, New York

PSC NO: 15 ELECTRICITY
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION
INITIAL EFFECTIVE DATE: 06/12/20

STATEMENT TYPE: VDER-CRED
STATEMENT NO: 38

Page 3 of 3

- (1) The proxy capacity factor and monthly solar production as determined in Case 15-E-0751 are as follows:

	Lower Hudson Valley
Solar Production (kWh/kW)	76.9
Number of Hours	240
Proxy Capacity Factor	32.0%

Monthly Solar Production	
Month	Lower Hudson Valley
January	53.4
February	72.3
March	105.5
April	116.5
May	132.4
June	138.5
July	136.1
August	135.2
September	110.2
October	83.1
November	59.5
December	46.3
Total	1189.0

The proxy capacity factor is determined using the PV load curves and the hours beginning 2 pm, through the end of the hour beginning 6 pm, on non-holiday weekdays, from June 24 through August 31.

- (2) Rate is applicable for net hourly exports during the 240 – 245 hours beginning 2 pm, through the end of the hour beginning 6 pm, on non-holiday weekdays, from June 24 through August 31.
- (3) Rates are applicable only to customer-generators who have paid 25% of their interconnection costs, have executed a Standard Interconnection Agreement (SIR) if no such payment is required or, have opted-in to the Value Stack Tariff and have met either of the aforementioned criteria at the time the customer opts-in to the Value Stack Tariff. The rates will be fixed as outlined in General Information Section 48.B.
- (4) Rate is applicable only for PV projects in their first year of operation or without appropriate metering in place to measure net generation during the previous calendar year.
- (5) Rate is applicable for all project types, including PV projects with measured net generation during the previous calendar year.
- (6) Rate is applicable to qualifying projects for net hourly injections in the hour beginning 2 pm, through the end of the hour beginning 6 pm, on weekdays, excluding Independence Day and Labor Day, between June 24 and September 15, inclusive, as outlined in General Information Section 48.B.

Issued by: Christopher M. Capone, Executive Vice President & CFO, Poughkeepsie, New York