

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2020

Statement Type: MFC
Statement No: 12

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended May 2020

2020 Actuals	Corning	Bath	Hspert	
COMMODITY UNCOLLECTIBLES	\$ 96,128	\$ 17,759	\$ 3,791	\$ 117,678
GAS SUPPLY PROCUREMENT	58,753	10,854	2,317	71,924
RECORDS & COLLECTIONS	95,401	17,625	3,763	116,788
RETURN ON GAS IN STORAGE	22,396	4,137	883	27,417
PRIOR PERIOD COLLECTION	23,991	4,280	959	29,230
TOTAL	\$ 296,669	\$ 54,655	\$ 11,713	\$ 363,037

PRIOR PERIOD (OVER)/UNDER

COMMODITY UNCOLLECTIBLES	\$ 35,643
GAS SUPPLY PROCUREMENT	\$ 6,561
RECORDS & COLLECTIONS	\$ (15,722)
RETURN ON GAS IN STORAGE	\$ (8,748)
	\$ 17,732

12 ME May 2020 TARGETS

COMMODITY UNCOLLECTIBLES	5,251,667.82	1.20%	\$ 63,020.01	63,020.01
GAS SUPPLY PROCUREMENT			\$ 70,234.00	
RECORDS & COLLECTIONS			\$ 145,188.00	
RETURN ON GAS IN STORAGE	951,075.51	100.00%		
OTHER CUSTOMER CAPITAL PRORATED		3.17%		
SALES CUSTOMERS %		80.0%	\$ 24,093.91	
			\$ 302,535.93	

Current Period Over/(Under)

COMMODITY UNCOLLECTIBLES	\$ 54,658.26	0.0328
GAS SUPPLY PROCUREMENT	\$ 1,690.39	0.0010
RECORDS & COLLECTIONS	(28,399.88)	(0.0171)
Storage	3,322.81	0.0020
Current Year	31,271.58	
PRIOR PERIOD COLLECTION	(11,497.46)	
Total Over collection	\$ 19,774.12	

12ME May 2021 Targets excl/ prior period rec.

COMMODITY UNCOLLECTIBLES	\$ 8,361.75	0.0050
GAS SUPPLY PROCUREMENT	\$ 68,543.61	0.0412
RECORDS & COLLECTIONS	\$ 173,587.88	0.1043
Storage	\$ 20,771.10	0.0125
Total	\$ 271,264.35	

Corning Combined Operations		
Volumes		1,663,971
Sept 2020 - August 2021 Rates	\$	(0.01879)
Base Rate Per Rate Case 16-G-0369 Appendix F Page 1	\$	0.18750
Sept 2020 - August 2021 Prior Period Reconciliation	\$	(11,497.46)
Sept 2020 - August 2021 Prior Period Reconciliation Rate		(0.00691)
Total MFC Rate	\$	0.16180