

PSC NO. 214 ELECTRICITY  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: APRIL 1, 2020

STATEMENT TYPE: MFC  
STATEMENT NO. 15

MERCHANT FUNCTION CHARGE ("MFC") STATEMENT  
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY

Electricity Supply Uncollectible Expense Factor	0.16%
Working Capital on Purchased Power Costs Factor	0.537%
Electricity Supply Procurement Charge	\$0.00021
Electricity Supply Credit and Collection Charge	\$0.00002

Notes: The Working Capital for Purchased Power Factor will be multiplied by the Electricity Supply Charge and the Electricity Supply Reconciliation Mechanism ("ESRM") on Customer's bills. The Electricity Supply Uncollectible Expense Factor will be multiplied by the Electricity Supply Charge, the ESRM and the Clean Energy Standard Supply ("CESS") charge on Customer's bills.

Service Classifications subject to the Merchant Function Charge Rate of Adjustment are defined in Rule No. 42 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: John Bruckner, President, Syracuse, New York

Cancelled by Doc. Num. 16 effective 04/01/2021