

PSC No. 7 - Gas
Corning Natural Gas Corporation
Effective September 1, 2021

Statement Type: MFC
Statement No: 13

Corning Natural Gas Corp.
Merchant Function Charge (MFC) Reconciliation
Twelve months Ended May 2021

2021 Actuals	Corning	Bath	Hsport		
COMMODITY UNCOLLECTIBLES	\$ 14,750	\$ 2,706	\$ 541	\$ 17,997	
GAS SUPPLY PROCUREMENT	58,774	11,032	2,340	72,146	
RECORDS & COLLECTIONS	144,225	27,109	5,770	177,103	
RETURN ON GAS IN STORAGE	18,223	3,417	723	22,364	
PRIOR PERIOD COLLECTION	3,159	581	117	3,857	
TOTAL	\$ 239,130	\$ 44,845	\$ 9,491	\$ 293,466	
PRIOR PERIOD (OVER)/UNDER					
COMMODITY UNCOLLECTIBLES				\$ 54,658	
GAS SUPPLY PROCUREMENT				\$ 1,690	
RECORDS & COLLECTIONS				\$ (28,400)	
RETURN ON GAS IN STORAGE				\$ 3,323	
				\$ 31,272	
12 ME May 2021 TARGETS					
COMMODITY UNCOLLECTIBLES		5,062,337.66	1.20%	\$ 60,748.05	60,748.05
GAS SUPPLY PROCUREMENT				\$ 70,234.00	
RECORDS & COLLECTIONS				\$ 145,188.00	
RETURN ON GAS IN STORAGE		794,509.55	100.00%		
OTHER CUSTOMER CAPITAL PRORATED			2.08%		
SALES CUSTOMERS %			80.0%	\$ 13,241.83	
				\$ 289,411.88	
Current Period Over/(Under)					
COMMODITY UNCOLLECTIBLES				\$ (42,751.18)	(0.0257)
GAS SUPPLY PROCUREMENT				\$ 1,912.04	0.0011
RECORDS & COLLECTIONS				\$ 31,915.35	0.0192
Storage				\$ 9,121.72	0.0055
Current Year				197.93	
PRIOR PERIOD COLLECTION				27,415.02	
Total Over collection				\$ 27,612.95	
12ME May 2022 Targets excl/ prior period rec.					
COMMODITY UNCOLLECTIBLES				\$ 103,499.23	0.0622
GAS SUPPLY PROCUREMENT				\$ 68,321.96	0.0411
RECORDS & COLLECTIONS				\$ 113,272.65	0.0681
Storage				\$ 4,120.11	0.0025
Total				\$ 289,213.94	

Corning Combined Operations		
Volumes		1,663,971
Sept 2021 - August 2022 Rates	\$	(0.00012)
Base Rate Per Rate Case 16-G-0369 Appendix F Page 1	\$	0.18750
Sept 2021 - August 2022 Prior Period Reconciliation	\$	27,415.02
Sept 2021 - August 2022 Prior Period Reconciliation Rate		0.01648
Total MFC Rate	\$	0.20386