Received: 08/05/2009

Status: CANCELLED Effective Date: 08/10/2009

STATEMENT TYPE: CASH

STATEMENT NO: 73

PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION

INITIAL EFFECTIVE DATE: 08/10/09 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of July 2009

1. **FOR UNDERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|------------|----------------|----------------|------------|----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Charge | DTI | Cashout Rate | Charge | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Withdrawal | Imbalance | (Gas Daily | Withdrawal | Imbalance |
| Imbalance | CNG North | Charge | Charge | CNG North | Charge | Charge |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$0.35840 | \$0.00177 | \$0.36017 | \$0.35840 | \$0.00177 | \$0.36017 |
| | | | | | | |
| | | | | | | |
| > 2% | \$0.35840 | \$0.00177 | \$0.36017 | *\$0.43008 | \$0.00177 | \$0.43185 |

^{*120%} of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|-----------|----------------|--------------------|-----------|----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Payment | DTI | Cashout Rate | Payment | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Injection | Imbalance | (Gas Daily | Injection | Imbalance |
| Imbalance | CNG North | Payment | Payment | CNG North | Payment | Payment |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$0.35840 | \$0.00230 | \$0.36070 | \$0.35840 | \$0.00230 | \$0.36070 |
| | | | | | | |
| | | | | | | |
| > 2% | \$0.35840 | \$0.00230 | \$0.36070 | * \$0.28672 | \$0.00230 | \$0.28902 |

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Thomas B. King, President, Syracuse, New York