

PSC NO. 220 ELECTRICITY
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: APRIL 27, 2009

STATEMENT TYPE: CAC
 STATEMENT NO. 1
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**NIAGARA MOHAWK POWER CORPORATION
 STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
 P.S.C. No. 207 - Rule 29.2
 For Cost Month February 2009**

**Effective March 31, 2009 for Batch Billing
 Effective April 1, 2009 for Calendar Month Billing**

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	67,038,271
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(19,307,000)
4. Subtotal (1+2-3)	\$	86,345,271
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 207 and 214	\$	104,227,785
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	3,367,007
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	100,860,778
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	4,706,306
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	12,938,249
10. Subtotal (Lines 7+8-9)	\$	92,628,835
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,578,243
12. Subtotal (Line 10 + 11)	\$	94,207,078
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	(7,861,807)
15. Actual Amount to Be (Refunded)/Collected	\$	(2,758,227)
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	5,103,580
17. Actual Hedged Sales for Cost Month		919,409,089
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	(0.00300)

Issued by: Thomas B. King, President, Syracuse, New York
 April 13, 2009

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	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
<u>P.S.C. No. 207 Electricity</u>	
Service Classification Nos. 1 and 1C	(0.00285)
Service Classification No. 2ND	(0.00284)
Service Classification No. 2D	0.00000

Rates shown above are exclusive of gross receipts taxes.

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