

PSC NO: 2 ELECTRICITY  
COMPANY: MASSENA ELECTRIC DEPARTMENT  
INITIAL EFFECTIVE DATE: 04/01/09

STATEMENT TYPE: PPA  
STATEMENT NO: 118

**Massena Electric Department  
Statement of Purchased Power Adjustment**

Date: 03/23/09

Statement No. 118

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

- 1. Present Purchased Power Cost per kWh1/.....\$ .041760
- 2. Base Purchased Power Costs per kWh .....\$ .016403
- 3. Difference, Per kWh .....\$ .025357
- 4. Factor of Adjustment for Distribution Efficiency... 1.06
- 5. Unadjusted purchased power adjustment per kWh  
(Line 3 x Line 4) will be .....\$ .026878
- 6. PPAC Cap Credit..... \$ .0
- 7. Applicable to bills rendered on or after  
The effective date of this statement, the  
Purchased power adjustment per kWh  
(Line 5 - Line 6) will be..... \$ .026878

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due .....\$ 162,848.41  
     NYMPA Bill Total Amount Due .....\$ 661,339.00  
     Wheeling Charge .....\$ 16,144.00
- ii. Other Charges and Credits:
  - a. Transmission Congestion Contract.....\$ 9,956.35
  - b. Purchased Power Monthly Credit.....\$ (10,500.00)
- iii. Total (Line i. plus/minus Line ii.) .....\$ 839,787.76
- iv. Delivered kWh..... 20,109,628
- v. Present purchased power cost per kWh  
(Line iii. Divided by Line iv.).....\$ .041760

Effective Date: 04/01/09